

4 September 2019

## ASX ANNOUNCEMENT

### 1. EN1 August 2019 Trading Update

#### Highlights

- ◀ Consolidated revenue up 15% over July 2019 to A\$1.66M
- ◀ August 2019 revenue up 50% over August 2018
- ◀ H2 2019 year to date revenue up 39% over H2 2018
- ◀ Consolidated revenue total year to date A\$9.26M, H2 A\$3.1M

engage:BDR (“EN1 or Company”) (ASX:EN1 and EN1O) is pleased to present shareholders with a trading update and commentary for August & H2 2019 with a comparative analysis of the prior year, same periods.

August 2019 EN1 Consolidated	Revenue	Gross Profit	GP%
	\$1,663,175	\$587,768	35%

Revenue continued to scale into August as the Company achieved a 15% growth over July 2019. In contrast to the prior year, EN1’s August revenues exceeded the previous August’s performance by 50%. H2 2019 performance to date has exceeded H2 2018 by 39% and Management expects September to continue along the same trajectory.

Management notes, within the first two days of August 2019, the Company suspended its largest single publishing relationship due to the same ad quality scanning issues mentioned in previous months. This publisher was contributing about A\$10.5-15K per day in revenue. The entire month of August did not include revenue from this source, and this publisher is still paused. EN1’s engineering team and external scanning partners are working around the clock to find solutions to resolve the ad quality challenges. Essentially, about eight creatives (campaigns) EN1 advertisers supplied were flagged as being miscategorised over a three-month period; this could potentially cause issues for publishers and their internal sales teams. EN1 has currently voluntarily paused until Management has the confidence that this issue is permanently resolved. Once this publisher has been reactivated,

#### USA

engage:BDR  
 8439 sunset blvd., ste 302  
 west hollywood, ca 90069  
 +1-310-954-0751  
[info@EN1.com](mailto:info@EN1.com)

#### Australia

scottish house  
 level 4, 90 william street  
 melbourne victoria 3000  
 +61 396 927 222  
[info@EN1.com](mailto:info@EN1.com)





Management expects a A\$3-500K incremental gain on monthly revenue, immediately.

## H2 Comparison 2019 vs. 2018

July 2019	Growth	August 2019	Growth
\$1,432,047		\$1,663,175	
	28%		50%
July 2018		August 2018	
\$1,119,164		\$1,107,867	

EN1's CEO is currently preparing the Fireside Video Chat, September 2019 edition. Management invites shareholders to send any queries by September 6th to the Company for the response to be covered within the videos. Please email [info@EN1.com](mailto:info@EN1.com). Thank you for your time today!



On behalf of the Board  
 Ted Dhanik  
 Co-Founder and Executive Chairman  
[twitter.com/TedDhanik](https://twitter.com/TedDhanik)  
[linkedin.com/in/TedDhanik](https://linkedin.com/in/TedDhanik)  
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[instagram.com/engageBDR](https://instagram.com/engageBDR)

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## Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded.

Statements made in this release which are forward-looking statements and are based on the Company's expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company's control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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